

Market Commentary

Overnight global action:

On 15th October 2026, US markets ended mixed, with the S&P 500 gaining by 25.2 pts (+0.33%), Dow Jones rising by 556.2 pts (+1.08%), while Nasdaq 100 declined marginally by 15.2 pts (-0.05%). Gift Nifty gained 118.0 pts (+0.51%), indicating a positive opening for Indian markets.

NSE witnessed 1,342 advances against 2,218 declines, while BSE witnessed 1,657 advances versus 2,741 declines.

Index Options Data Analysis:

Sensex OI peaks at 74,000 Calls and 74,300 Puts. PCR stands at 0.97.
NIFTY OI peaks at 23,000 Calls and 22,500 Puts. PCR stands at 1.18.
BANKNIFTY OI peaks at 55,000 Calls and 56,000 Puts. PCR stands at 0.93.

Securities in Ban for F&O Trade:

SAIL, KAYNES, AMBUJACEM

Sector Performance:

NIFTY IT index rose by 1.82% driven by TECHM(+4.75%), HCLTECH(+2.49%)

NIFTY PVT BANK index rose by 1.89% driven by ICICIBANK(+3.80%), HDFCBANK(+2.27%)

NIFTY OIL AND GAS index rose by 1.41% driven by HINDPETRO(+5.27%), RELIANCE(+3.44%)

NIFTY PSU BANK index fell by 1.55% driven by CANBK(-6.12%), MAHABANK(-3.54%)

NIFTY AUTO index rose by 1.67% driven by HEROMOTOCO(+3.80%), M&M(+2.43%)

NIFTY FMCG index fell by 1.06% driven by NESTLEIND(-7.76%), VBL(-3.03%)

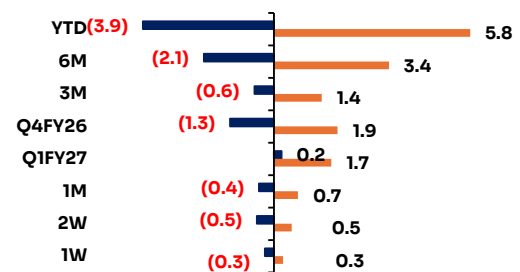
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Fund Flow - 15th Oct 2026	Buy	Sell	Net
FII/FPI (INR Cr)	12,735.6	18,021.0	-5,285.4
DII (INR Cr)	19,438.7	16,119.3	3,319.4

■ Net FII (in INR Lakh Cr) ■ Net DII (in INR Lakh Cr)



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	23,106	0.51%	-12.06%	20.9
Sensex 30	74,316	2.11%	-12.80%	19.4
Nifty 50	22,997	1.66%	-11.99%	20.8
India VIX	14	-4.03%	48.13%	
Nifty Bank	55,811	0.89%	-6.33%	16.4
Nifty Next 50	68,672	-0.47%	-1.00%	68.7
Nifty 500	22,181	0.65%	-7.08%	20.8
Nifty Mid 100	59,197	-0.36%	-2.13%	30.5
Nifty Small 250	17,627	-1.15%	5.65%	29.7
USD/INR	95.0	-0.10%	5.67%	
India 10Y	7.4%			
India 2Y	6.9%			
India 1Y	6.4%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,744	0.33%	13.13%	33.5
Dow Jones	52,178	1.08%	8.56%	25.2
Nasdaq 100	29,936	-0.05%	18.56%	49.2
FTSE 100	10,840	1.08%	9.15%	17.1
CAC 40	7,935	0.78%	-2.64%	23.3
DAX	25,383	0.33%	3.64%	26.5
Nikkei 225	65,607	1.83%	30.19%	35.0
Hang Seng	24,063	-1.03%	-6.12%	11.7
Shanghai Comp	3,707	-1.59%	-6.59%	16.8
KOSPI	5,688	2.42%	35.14%	28.2
S&P/ASX 200	8,803	0.95%	1.08%	23.2

Stocks in the News

POWER FINANCE CORPORATION (CMP: 342, MARKET CAP: 112962 Cr., SECTOR: POWER FINANCE / NBFC)

[NSE filing](#)

Received RBI's no-objection certificate for REC's proposed merger into PFC, subject to specified conditions. The previously approved scheme provides 88 PFC shares for every 100 REC shares. The merger scheme envisages a combined loan book exceeding ₹11 lakh crore. Shareholder, creditor and remaining statutory approvals are still required before the merger becomes effective.

PERSISTENT SYSTEMS (CMP: 5840, MARKET CAP: 92126 Cr., SECTOR: IT SERVICES)

[NSE filing](#)

Reported securing 94.04% of Nagarro's share capital and voting rights, excluding treasury shares, while progressing towards acquisition closing. Shareholders approved an equity raise of up to US\$450 million, within a combined equity-and-borrowing ceiling of US\$1.25 billion. Q2 FY27 revenue reached ₹4,663.9 crore, up 30.3% YoY and 8.4% QoQ. Reported PAT declined 25.4% YoY to ₹351.5 crore, while operating PAT increased 5% to ₹495.2 crore.

POLYCAB INDIA (CMP: 8207, MARKET CAP: 123685 Cr., SECTOR: WIRES, CABLES & ELECTRICALS)

[NSE filing](#)

Q2 FY27 revenue increased 53% YoY and 21% QoQ to ₹9,898.9 crore, while PAT rose 43% YoY and 24% QoQ to ₹990 crore. EBITDA reached ₹1,422.5 crore, up 39% YoY, with a 14.4% margin. Wires and cables revenue grew 47% YoY, including 50% domestic growth. FMEG revenue increased 124% YoY, and its EBIT margin reached a record 10.1%. nsearchives.

MANKIND PHARMA (CMP: 2348, MARKET CAP: 96966 Cr., SECTOR: PHARMACEUTICALS / BIOTECHNOLOGY)

[NSE filing](#)

Agreed to invest €48 million in instalments for a 70% stake in Belgium-based Armed Cell Therapeutics, through its Netherlands subsidiary. The target develops next-generation CAR-T cancer therapies, with lead programmes targeting non-Hodgkin lymphoma and small-cell lung cancer. Mankind approved an additional €45 million investment in the Netherlands subsidiary, raising its aggregate investment limit to €50 million. ACTx's research teams operate in the US and Europe, with development plans including in vitro CAR

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	25,576	1.67%	-9.27%	21.1
Nifty IT	30,720	1.82%	-18.91%	24.0
Nifty Fin Ser	25,364	1.67%	-8.14%	16.6
Nifty Pharma	25,818	0.31%	13.62%	42.5
Nifty Services	29,996	1.83%	-10.88%	33.0
Nifty Cons Dur	36,469	-0.27%	-0.78%	49.4
Nifty PSE	9,257	-0.25%	-6.05%	9.7
Nifty FMCG	44,792	-1.06%	-19.26%	30.8
Nifty Pvt Bank	27,679	1.89%	-3.63%	10.3
Nifty PSU Bank	8,041	-1.55%	-5.77%	13.2
Nifty Cons	11,005	0.87%	-10.45%	38.9
Nifty Energy	36,214	-0.79%	2.51%	11.5
Nifty Health	15,724	0.39%	7.41%	37.6
Nifty India Mfg	15,120	0.24%	-1.90%	28.2
Nifty Metal	12,019	0.10%	7.62%	21.5
Nifty Oil & Gas	10,605	1.41%	-13.30%	16.2

Derivatives Position (Futures)

Stock	% Chg LTP	%Chg OI
LONG		
ANANDRATHI	1.4	11.4
HDFCAMC	5.1	1.5
HINDALCO	1.3	5.1
BPCL	1.4	4.1
SHORT		
PERSISTENT	-1.0	24.4
YESBANK	-14.5	2.6
ENRIN	-6.5	13.6
NESTLEIND	-7.8	11.6
CGPOWER	-5.3	11.1
LONG UNWINDING		
RADICO	-2.3	-4.3
INDIANB	-1.7	-4.8
MARICO	-0.2	-4.1
PNBHousing	-1.3	-1.7
DIXON	-1.2	-2.2
SHORT COVERING		
HINDPETRO	5.2	-5.0
ASHOKLEY	2.2	-5.3
BAJAJHLDNG	4.2	-2.9
LTF	1.2	-5.8

BHARAT DYNAMICS (CMP: 1126, MARKET CAP: 41286 Cr., SECTOR: DEFENCE / UNDERWATER WEAPONS)

[NSE filing](#)

Signed a contract with the Indian Navy worth approximately ₹1,307 crore plus taxes for heavyweight torpedoes. The company must complete execution within 42 months. The procurement covers Varunastra, an indigenous ship-launched anti-submarine torpedo developed by the Naval Science and Technological Laboratory, capable of engaging submarines at long ranges.

Commodities	CMP	1D	YTD
Gold (\$)	4,155	-0.38%	-3.94%
Silver (\$)	57.2	-0.33%	-21.0%

Currency	CMP	1D	YTD
USD/INR	95.0	-0.10%	5.67%
EUR/INR	106.2	-0.03%	0.53%
GBP/INR	125.6	0.01%	3.78%
JPY/INR	0.6	-0.07%	4.38%
EUR/USD	1.1	-0.06%	-4.55%

Securities Lending & Borrowing Scheme			
Company	Under.Ltp	Fut.Ltp	Spread (%)
PREMIERENE	915.00	904.70	1.13
PERSISTENT	5,840.00	5,779.00	1.04
TECHM	1,650.00	1,636.00	0.85
PRESTIGE	1,490.90	1,478.50	0.83
IRFC	78.90	78.26	0.81

52 Week High

Stock	LTP	New 52W high	Prev 52W high
TCPLPACK	4,477	4,580	4,501
GALAXYSURF	2,491	2,697	2,648
SYMBIOTEC	1,245	1,308	1,285
SHYAMMETL	1,158	1,166	1,148
LIQUIDSHRI	1,126	1,126	1,126

52 Week Low

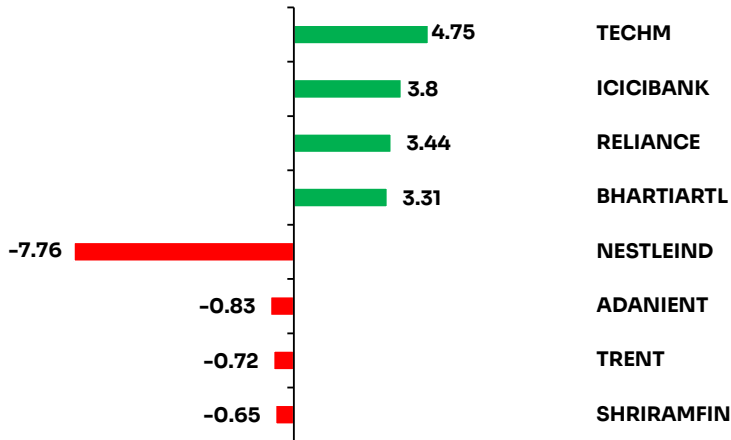
Stock	LTP	New 52W low	Prev 52W low
MRF	122,100	121,310	121,805
BLUEDART	4,497	4,458	4,458
DMART	3,378	3,340	3,346
MUTHOOTFIN	2,600	2,545	2,560
MFSL	1,277	1,272	1,280

Volume Shockers

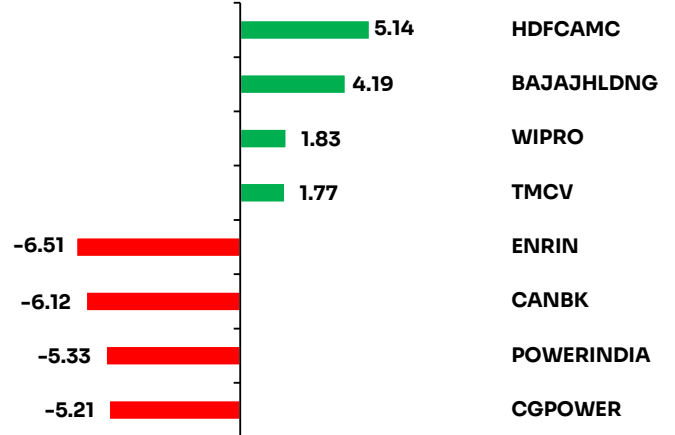
Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
SHOPERSTOP	17,548	2,949	1,790	374
PSUBANKADD	7,533	1,268	775	81
JAICORPLTD	97,902	16,742	10,250	98
GODAVARIB	10,340	1,772	1,086	235
PBMPOLY	433	74	45	62
OAL	3,082	532	335	586
BAJAJELEC	9,394	1,636	1,021	305
TEAMLEASE	2,271	398	247	1,101
PAUSHAKLTD	3,931	692	432	806
BEDMUTHA	165	29	20	112
VALUE	1,471	261	167	15
RIIL	3,177	573	401	732
ORIENTELEC	10,829	2,007	1,275	203
rites	19,825	3,673	4,577	212
EIHOTEL	3,488	659	446	294
GKB	51	10	9	63
DGCONTENT	354	67	53	24
BLS	12,568	2,490	1,769	225
TOKYOPLAST	11	2	2	65
SPENCERS	1,930	388	255	22
BANG	292	59	52	32
BUTTERFLY	289	59	43	610
SEJALLTD	951	196	121	948
TATACOMM	5,091	1,062	735	1,750
DIVIDEND	156	32	22	34

Top Gainers & Losers

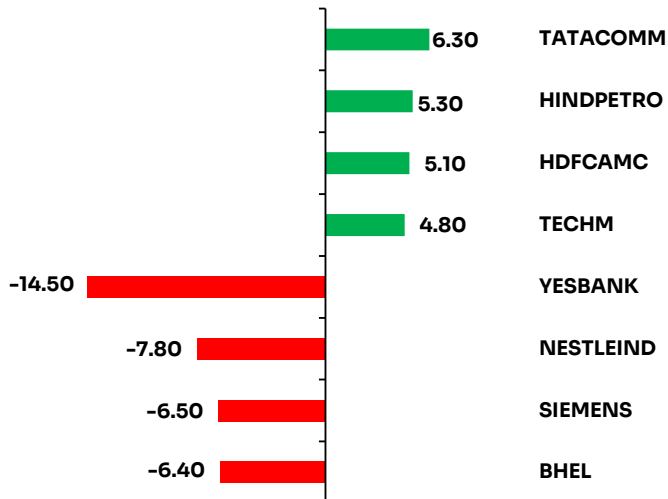
Nifty 50



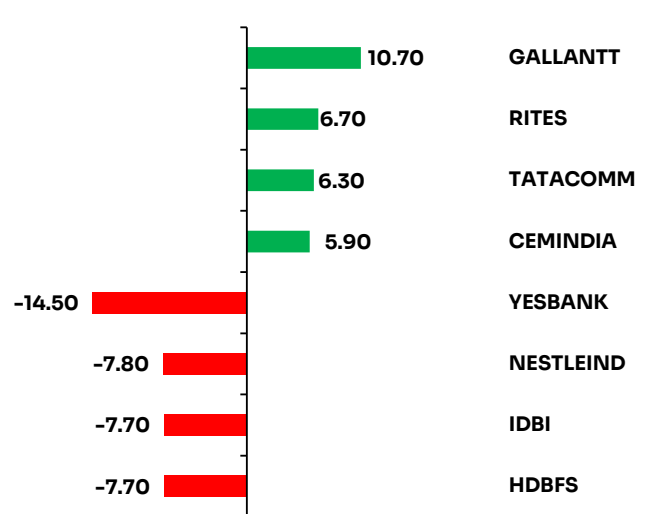
Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
ADVANCE	ARIHANT CAPITAL MARKETS LIMITED	SELL	539	160
ADVANCE	ARIHANT CAPITAL MARKETS LIMITED	BUY	539	160
ADVANCE	QE SECURITIES LLP	BUY	374	159
ADVANCE	QE SECURITIES LLP	SELL	377	159
ARIS	VAIBHAV RAJENDRA DOSHI	SELL	420	143
ARIS	VAIBHAV RAJENDRA DOSHI	BUY	420	141
AURUM	AJAY KUMAR AGGARWAL	SELL	493	241
AURUM	AJAY KUMAR AGGARWAL	BUY	600	245
BANG	RIMPY MITTAL	BUY	79	34
BANG	RIMPY MITTAL	SELL	79	34
COREIN	SAANVARIYA RISE LLP	SELL	64	127
COREIN	SAANVARIYA RISE LLP	BUY	64	128
CUBEXTUB	KIFS ENTERPRISE	BUY	80	211
ENVIRO	ABUNDANTIA CAPITAL VCC - ABUNDANTIA CAPITAL III	SELL	100	60
FWSTC	AUM GLOBAL INVESTMENT FUND VCC-AUM GLOBAL IN	BUY	60	256
GALLANTT	MICROCURVES TRADING PRIVATE LIMITED	BUY	1524	630
GALLANTT	MICROCURVES TRADING PRIVATE LIMITED	SELL	1524	631
GERMAN	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	885	125
GERMAN	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	885	125
GERMAN	HRTI PRIVATE LIMITED	BUY	971	124
GERMAN	HRTI PRIVATE LIMITED	SELL	1093	125
GERMAN	INDRA KIRAN VENTURES	BUY	471	125
GERMAN	INDRA KIRAN VENTURES	SELL	621	124
GERMAN	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	710	124
GERMAN	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	710	125
GERMAN	MARWADI SHARES AND FINANCE LTD.	BUY	622	124
GERMAN	MARWADI SHARES AND FINANCE LTD.	SELL	653	127
GERMAN	MICROCURVES TRADING PRIVATE LIMITED	BUY	649	125
GERMAN	MICROCURVES TRADING PRIVATE LIMITED	SELL	649	125
GERMAN	QE SECURITIES LLP	SELL	664	125
GERMAN	QE SECURITIES LLP	BUY	669	124
GODAVARIB	BLITZQUANT RESEARCH LLP	SELL	265	252
GODAVARIB	BLITZQUANT RESEARCH LLP	BUY	265	252
GODAVARIB	J4S FINANCIAL SOLUTIONS LLP	SELL	405	252
GODAVARIB	J4S FINANCIAL SOLUTIONS LLP	BUY	405	252
GODAVARIB	MICROCURVES TRADING PRIVATE LIMITED	SELL	272	254
GODAVARIB	MICROCURVES TRADING PRIVATE LIMITED	BUY	272	253
GODAVARIB	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	357	253
GODAVARIB	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	357	253
GUJRAFFIA	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	56	66
GUJRAFFIA	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	56	65
GUJRAFFIA	SHARE INDIA SECURITIES LIMITED	BUY	30	65
GUJRAFFIA	SHARE INDIA SECURITIES LIMITED	SELL	30	65
JAICORPLTD	BLITZQUANT RESEARCH LLP	BUY	2897	96
JAICORPLTD	BLITZQUANT RESEARCH LLP	SELL	2897	96
JAICORPLTD	CLT RESEARCH TECH PRIVATE LTD	BUY	1067	95
JAICORPLTD	CLT RESEARCH TECH PRIVATE LTD	SELL	1067	95
JAICORPLTD	IMC INDIA SECURITIES PRIVATE LIMITED	SELL	973	95
JAICORPLTD	IMC INDIA SECURITIES PRIVATE LIMITED	BUY	1013	94
JAICORPLTD	IRAGE BROKING SERVICES LLP	SELL	2778	96

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
JAICORPLTD	IRAGE BROKING SERVICES LLP	SELL	2778	96
JAICORPLTD	IRAGE BROKING SERVICES LLP	BUY	2851	96
JAICORPLTD	J4S FINANCIAL SOLUTIONS LLP	BUY	1248	95
JAICORPLTD	J4S FINANCIAL SOLUTIONS LLP	SELL	1248	95
JAICORPLTD	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	1071	95
JAICORPLTD	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	1071	96
JAICORPLTD	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	4128	95
JAICORPLTD	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	4147	96
JAICORPLTD	MICROCURVES TRADING PRIVATE LIMITED	SELL	5722	95
JAICORPLTD	MICROCURVES TRADING PRIVATE LIMITED	BUY	5722	95
JAICORPLTD	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	3223	96
JAICORPLTD	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	3223	96
JAICORPLTD	PRIYA MILAN SADARIYA	SELL	1369	97
JAICORPLTD	PRIYA MILAN SADARIYA	BUY	1369	98
JAICORPLTD	QE SECURITIES LLP	BUY	1195	95
JAICORPLTD	QE SECURITIES LLP	SELL	1222	95
JAICORPLTD	SILVERLEAF CAPITAL SERVICES PRIVATE LIMITED	BUY	1906	96
JAICORPLTD	SILVERLEAF CAPITAL SERVICES PRIVATE LIMITED	SELL	1906	96
JAICORPLTD	VINSUL MAKARDI LTD	SELL	988	96
JAICORPLTD	VINSUL MAKARDI LTD	BUY	988	96
JALAN	DARSHANA MUKESH DESAI	BUY	102	1
JALAN	MUKESH CHIMANLAL DESAI	SELL	102	1
KSHITIJPOL	BHAVISHYA ECOMMERCE PRIVATE LIMITED	SELL	4000	3
KSHITIJPOL	PR ENERGY AND MINCHEM PRIVATE LIMITED	BUY	4967	3
LAMOSAIC	MIZAN SHAKEEL MISTRY	SELL	89	49
LCCPROJECT	KIRTAN MANEKLAL RUPARELIYA	BUY	1778	135
LCCPROJECT	NEOMILE CORPORATE ADVISORY LIMITED	BUY	2305	135
MARKOLINES	GOLDENDUNES BUILDERS AND DEVELOPERS PRIVATE L	BUY	112	178
MARKOLINES	HI-KLASS TRADING AND INVESTMENT LIMITED	SELL	142	178
MARKOLINES	HI-KLASS TRADING AND INVESTMENT LIMITED	BUY	153	178
MARKOLINES	VISTAAR TRADING SERVICE PRIVATE LIMITED	SELL	178	178
MARKOLINES	VISTAAR TRADING SERVICE PRIVATE LIMITED	BUY	179	177
MARSONS	ARIHANT CAPITAL MARKETS LIMITED	SELL	1572	129
MARSONS	ARIHANT CAPITAL MARKETS LIMITED	BUY	1572	129
MARSONS	PROGNOSIS SECURITIES PVT. LTD	BUY	1681	129
MARSONS	PROGNOSIS SECURITIES PVT. LTD	SELL	1758	129
MOMSBELIEF	ARHAM SHARE PRIVATE LIMITED	SELL	92	247
MOMSBELIEF	ARHAM SHARE PRIVATE LIMITED	BUY	109	251
MOMSBELIEF	CAPACIOUS WEALTH MANAGEMENT LLP	BUY	0	250
MOMSBELIEF	CAPACIOUS WEALTH MANAGEMENT LLP	SELL	194	251
MOMSBELIEF	L7 HITECH PRIVATE LIMITED	BUY	110	243
MOMSBELIEF	MADANLAL LIMITED	BUY	600	241
MOMSBELIEF	PRAGYA MERCANTILE PVT LTD	SELL	410	240
MOMSBELIEF	PROGNOSIS SECURITIES PVT. LTD	SELL	10	249
MOMSBELIEF	PROGNOSIS SECURITIES PVT. LTD	BUY	112	245
MVELECTRO	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	497	985
MVELECTRO	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	497	983
MVELECTRO	CLT RESEARCH TECH PRIVATE LTD	SELL	269	981
MVELECTRO	CLT RESEARCH TECH PRIVATE LTD	BUY	269	981

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
MVELECTRO	HRTI PRIVATE LIMITED	SELL	456	981
MVELECTRO	HRTI PRIVATE LIMITED	BUY	525	978
MVELECTRO	IRAGE BROKING SERVICES LLP	SELL	108	978
MVELECTRO	IRAGE BROKING SERVICES LLP	BUY	168	981
MVELECTRO	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	269	983
MVELECTRO	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	269	983
MVELECTRO	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	225	984
MVELECTRO	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	228	983
MVELECTRO	MARWADI SHARES AND FINANCE LTD.	BUY	151	976
MVELECTRO	MARWADI SHARES AND FINANCE LTD.	SELL	177	980
MVELECTRO	MATHISYS QUANTCAP LLP	SELL	185	984
MVELECTRO	MATHISYS QUANTCAP LLP	BUY	192	983
MVELECTRO	MICROCURVES TRADING PRIVATE LIMITED	BUY	398	983
MVELECTRO	MICROCURVES TRADING PRIVATE LIMITED	SELL	398	984
MVELECTRO	PUMA SECURITIES	BUY	162	982
MVELECTRO	PUMA SECURITIES	SELL	162	983
MVELECTRO	QE SECURITIES LLP	SELL	547	982
MVELECTRO	QE SECURITIES LLP	BUY	553	983
MVELECTRO	YUGA STOCKS AND COMMODITIES PRIVATE LIMITED	BUY	131	987
MVELECTRO	YUGA STOCKS AND COMMODITIES PRIVATE LIMITED	SELL	161	988
MVKAGRO	ABHISHEK ASHVINBHAI KAMDAR HUF	BUY	80	252
MVKAGRO	ABHISHEK ASHVINBHAI KAMDAR HUF	SELL	670	245
MVKAGRO	ONIX RENEWABLE LIMITED	BUY	689	246
NATCO-RE	ACADIAN EMERGING MARKETS SMALL-CAP EQUITY FUI	SELL	123	25
NATCO-RE	LIFE INSURANCE CORPORATION OF INDIA	SELL	346	25
NATCO-RE	NIPPON INDIA MUTUAL FUND	BUY	679	25
NITYAS	ARIHANT CAPITAL MARKETS LIMITED	BUY	402	77
NITYAS	NOVA GLOBAL OPPORTUNITIES FUND PCC - TOUCHST	SELL	312	77
ONIXSOLAR	ABHISHEK ASHVINBHAI KAMDAR HUF	BUY	220	377
PASHUPATI	RATHOD MANOJ CHHAGANLAL HUF	SELL	923	81
PASHUPATI	RATHOD MANOJ CHHAGANLAL HUF	BUY	954	80
PAUSHAKLTD	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	158	838
PAUSHAKLTD	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	159	838
PAUSHAKLTD	MICROCURVES TRADING PRIVATE LIMITED	SELL	141	850
PAUSHAKLTD	MICROCURVES TRADING PRIVATE LIMITED	BUY	141	849
PAUSHAKLTD	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	148	843
PAUSHAKLTD	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	148	843
PBMPOLY	COUNTER CYCLICAL INVESTMENTS PRIVATE LIMITED	SELL	35	76
PCJEWELLER	ADITYA KUMAR HALWASIYA	BUY	51000	14
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	SELL	906	329
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	BUY	1122	328
RATNAVEER	CHUNGATH KARUNAKARAN PADMA KUMAR	SELL	1712	327
RATNAVEER	CRABEL VINTRADE PRIVATE LIMITED	SELL	200	331
RATNAVEER	CRABEL VINTRADE PRIVATE LIMITED	BUY	600	327
RATNAVEER	GOLDEN GOENKA MANAGEMENT CONSULTANCY SERV	BUY	500	328
RIIL	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	90	764
RIIL	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	90	763
RIIL	J4S FINANCIAL SOLUTIONS LLP	BUY	79	763
RIIL	J4S FINANCIAL SOLUTIONS LLP	SELL	79	764
RIIL	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	99	763
RIIL	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	101	763

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
RIIL	MICROCURVES TRADING PRIVATE LIMITED	SELL	93	769
RIIL	MICROCURVES TRADING PRIVATE LIMITED	BUY	93	769
RIIL	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	115	762
RIIL	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	115	762
RIIL	QE SECURITIES LLP	SELL	89	758
RIIL	QE SECURITIES LLP	BUY	90	757
SAGARDEEP	AMIT KUMAR JAIN	BUY	112	31
SAGARDEEP	AMIT KUMAR JAIN	SELL	151	30
SHANTI	ANURADHA BAJAJ	SELL	82	5
SHANTI	PUNEET BAWEJA	BUY	82	5
SHOPERSTOP	IRAGE BROKING SERVICES LLP	SELL	489	415
SHOPERSTOP	IRAGE BROKING SERVICES LLP	BUY	557	414
SHOPERSTOP	MICROCURVES TRADING PRIVATE LIMITED	BUY	776	411
SHOPERSTOP	MICROCURVES TRADING PRIVATE LIMITED	SELL	776	411
SHOPERSTOP	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	602	409
SHOPERSTOP	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	602	409
SHREEDHAR	MONEYWISE FINANCIAL SERVICES PRIVATE LTD	SELL	108	158
SSRETAIL	HRTI PRIVATE LIMITED	SELL	396	768
SSRETAIL	HRTI PRIVATE LIMITED	BUY	437	764
SSRETAIL	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	448	775
SSRETAIL	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	455	761
SSRETAIL	PLUTUS WEALTH MANAGEMENT LLP	BUY	590	771
SSRETAIL	PLUTUS WEALTH MANAGEMENT LLP	SELL	590	772
SSRETAIL	QE SECURITIES LLP	SELL	569	767
SSRETAIL	QE SECURITIES LLP	BUY	586	765
SUNSHINE	ARIHANT CAPITAL MARKETS LIMITED	BUY	41	466
SUNSHINE	ARIHANT CAPITAL MARKETS LIMITED	SELL	329	460
SWASTIKAIN	JYOTHI KAILASH KABRA	SELL	99	231
SWASTIKAIN	JYOTHI KAILASH KABRA	BUY	189	235
SWASTIKAIN	VAIBHAV RAJENDRA DOSHI	BUY	316	228
SWASTIKAIN	VAIBHAV RAJENDRA DOSHI	SELL	316	229
SWASTIKAIN	WEALTH 4 U HOSPITALITY CONSULTANCY PRIVATE LIM	BUY	134	228
SWASTIKAIN	WEALTH 4 U HOSPITALITY CONSULTANCY PRIVATE LIM	SELL	248	228
TEAMLEASE	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	89	1146
TEAMLEASE	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	89	1145
TEAMLEASE	MICROCURVES TRADING PRIVATE LIMITED	BUY	106	1149
TEAMLEASE	MICROCURVES TRADING PRIVATE LIMITED	SELL	106	1150
TEAMLEASE	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	90	1148
TEAMLEASE	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	90	1148
TECHNOCRAF	ACME CAPITAL MARKET LIMITED	SELL	396	506
TECHNOCRAF	ACME CAPITAL MARKET LIMITED	BUY	396	504
VARDMNPOLY	ANUPAMA KOTHARI	SELL	2500	6
VARDMNPOLY	PINE OAK GLOBAL FUND	BUY	2500	6
VGCL	BHAVNA RADHEMOHAN JHUNJHUNWALA	SELL	213	50

Block Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
ETERNAL	BOFA SECURITIES EUROPE SA	BUY	5338	316
ETERNAL	GOLDMAN SACHS BANK EUROPE SE ODI	SELL	5338	316

Global Macro Events

Event	Actual	Previous	Forecast
United States			
API Crude Oil Stock Change OCT/09	-11.1M	-2.09M	1.9M
Japan			
Machinery Orders MoM AUG	5.2%	-3.7%	2.5%
Machinery Orders YoY AUG	18.6%	11.2%	15.1%
BoJ Koeda Speech			
Australia			
Employment Change SEP	-39.3K	29.3K	15.9K
Full Time Employment Chg SEP	34.4K	-4.0K	0.00
Unemployment Rate SEP	4.7%	4.7%	4.6%
United States			
Fed Bowman Speech			
PPI MoM SEP	1.3%	0.5%	0.5%
Retail Sales MoM SEP	0.8%	1.3%	0.1%
Core PPI MoM SEP	0.7%	0.2%	0.3%
Initial Jobless Claims OCT/10	199K	198K	201K
NY Empire State Manufacturing Index OCT	25.50	7.60	11.00
Philadelphia Fed Manufacturing Index OCT	20.90	37.80	31.00
Retail Sales Control Group MoM SEP	0%	1.2%	0.2%
Retail Sales Ex Autos MoM SEP	0.9%	1.4%	0.3%
Business Inventories MoM AUG	0.4%	0.9%	0.3%
Atlanta Fed GDPNow Q3	0.04	0.04	0.04
EIA Crude Oil Stocks Change OCT/09	-8.557M	-3.186M	-0.3M
EIA Gasoline Stocks Change OCT/09	3.518M	0.382M	-0.5M
United Kingdom			
GDP MoM AUG	0.1%	0.4%	-0.1%
GDP 3-Month Avg AUG	0.7%	0.5%	0.4%
Goods Trade Balance AUG	£-18.01B	£-19.3B	£-21.5B
Goods Trade Balance Non-EU AUG	£-5.29B	£-8.19B	£-9.9B
Industrial Production MoM AUG	0.8%	0.3%	-0.1%
Manufacturing Production MoM AUG	1.2%	1.0%	0.0%
European Union			
Industrial Production MoM AUG	-0.5%	-0.3%	-0.1%
ECB President Lagarde Speech			
ECB President Lagarde Speech			
India			
Balance of Trade SEP	\$-30.21B	\$-26.86B	\$-29.5B
Brazil			
Retail Sales MoM AUG	0.1%	-0.8%	0.5%
International			
IMF-World Bank Annual Meetings			

Nifty & Bank Spot – Pivot Levels 16/10/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	22997.35	22737	22477	22318	23156	23315	23575
Bank Nifty	55810.50	55374	54938	54597	56151	56492	56928

Ajmera Realty & Infra India Ltd – Technical Stock Call – 16/10/2026

Technical Stock Call	Action	CMP	Target	Support	SL
AJMERA	BUY	122.13	170	(117-110-103)	98



Sector: Realty (INE298G01035)

About: Ajmera Realty & Infra India Ltd. (AJMERA) is an Indian real estate development company engaged in residential and commercial property development. Its portfolio includes residential apartments, townships and commercial projects, with a presence in markets such as Mumbai, Bengaluru and other locations in India.

View – Short Term Bullish

The primary move in stock commenced from 98.03 (MAR 26).

Stock started trading above the 200 SMA forming higher highs & reached a high of 146 (JUN 26).

Lower tops were formed, profit booking followed & the stock extended its decline marking a low of 109.33 (SEP 26). During the correction phase, the stock traded into a narrow downward slopping channel between 146 to 109.33 during the period JUN 26-SEP 26.

The stock attracted buying interest at lower levels, commenced its up move & recently, after forming higher bottoms, the stock has given a **Symmetrical Triangle Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 122.82 (OCT 26), which is higher than the previous swing highs.

Stoch RSI, Williams %R & MACD indicators suggest Positive crossover.

Target of **170** is expected with lower support levels at **(117-110-103)** in case of intermediate fall.

A stop loss at **98** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYq>

Stock specific news

India-US Deal Nears Final Draft

The first phase of the India-US trade agreement has been finalised and is now under legal drafting. India is still seeking preferential market access and tariff stability versus competing exporters, while US Secretary of State Marco Rubio is scheduled to visit India from 17–22 October. Any further progress could provide a positive trigger for export-oriented sectors and reduce tariff uncertainty. Reuters

Yes Bank AT1 Ruling Shakes Banking

The Supreme Court ruled that the ₹8,400+ crore AT1 bond write-off at Yes Bank in 2020 was illegal, potentially requiring restoration of bondholder claims. The decision could create a one-time financial and capital impact for the lender and raises broader questions around AT1 resolution frameworks and investor protection in banking. Reuters

Direct Tax Collections Accelerate

Net direct-tax collections increased 13.21% YoY to ₹13.38 lakh crore through 14 October, while net corporate-tax collections grew 20.58% to ₹5.99 lakh crore. STT collections jumped 52% to ₹46,840 crore, indicating strong corporate profitability and market activity. The data provides a constructive fiscal and earnings backdrop. Business Standard

India Gains Cleantech Investment

India is increasingly attracting cleantech manufacturing as global companies diversify supply chains away from concentrated production bases. Policy support and India's large renewable-energy market are driving investment, although batteries and upstream solar components remain relatively underdeveloped. The trend is positive for domestic clean-energy manufacturing and capital expenditure. Business Standard

Bank Deposits Hit ₹284 Trillion

India's banking-system deposits reached a record ₹284 trillion in September, helped by around \$133 billion attracted through the RBI's discounted dollar-deposit/swap scheme. The increase strengthens banks' funding base and provides additional liquidity for credit creation, although the RBI is simultaneously managing excess-system liquidity. Business Standard

October Inflation Could Cross 6%

India Ratings expects retail inflation to breach 6% in October, while WPI inflation could exceed 12%, driven by energy prices, weather effects and unfavourable base effects. After the RBI's recent rate hike and calibrated-tightening stance, another upside inflation surprise would reinforce expectations of further monetary tightening. Business Standard

Employment Remains Stable

India's overall unemployment rate remained at 5.0% in September, while urban unemployment edged up to 6.9%. Labour-force participation rose to 55.5%, with urban LFPR increasing to 50.7%. Stable employment provides support to domestic consumption despite the recent inflation shock. Press Information Bureau PIB – Government of India

EU FTA Moves Toward Implementation

Commerce Minister Piyush Goyal said the India-EU free-trade agreement is expected to be signed in December, with implementation targeted for February–March 2027. The agreement could materially improve India's tariff competitiveness in European markets, particularly for manufacturing and labour-intensive exports. Business Standard

Data Centres Need Infrastructure Review

NITI Aayog has urged states to assess electricity, water, land and supporting infrastructure before approving large data-centre projects. The recommendation highlights potential power and resource bottlenecks as India's hyperscale data-centre capacity expands, making power availability increasingly important for the AI infrastructure cycle. Business Standard

US Labour Market Stays Low-Hire

US initial jobless claims increased only 1,000 to 199,000 for the week ended 10 October, remaining below 200,000 for the fifth consecutive week. Continuing claims fell to 1.71 million, pointing to very low layoffs but sluggish hiring. The data keeps the Fed facing a difficult mix of resilient employment and persistent inflation. Reuters

Data Centre Policy Takes Shape

The government is working on a dedicated data-centre policy aimed at simplifying approvals and potentially giving the sector infrastructure status. The policy could improve financing and project execution for hyperscale facilities, while India's rapidly expanding AI and cloud infrastructure creates additional demand for power, cooling, networking and construction. The Economic Times

NHAI Pushes AI Highway Monitoring

NHAI has asked highway developers to deploy AI-enabled cameras, drones and digital dashboards for automated quality and defect monitoring. The move increases technology requirements in road construction and maintenance while improving project-quality oversight. It could accelerate demand for digital surveillance and engineering technology across the highway ecosystem. Business Standard

BS-VII Tightens Tyre Standards

Proposed BS-VII rules include stricter tyre-abrasion standards from April 2031, potentially requiring additional R&D and testing investment by tyre manufacturers. Industry participants are seeking clarity on testing methodology while raw-material costs remain elevated. The development could increase compliance costs but also favour technologically stronger suppliers. Business Standard

UP Rooftop Solar Crosses 3 GW

Uttar Pradesh has crossed 3,000 MW of rooftop-solar capacity through more than 900,000 installations, with additions running at 9–10 MW per day. The scale-up demonstrates accelerating distributed renewable adoption and supports the broader solar, inverter, electrical-equipment and rooftop EPC ecosystem. Business Standard

CDSCO Eases Biologic Exports

CDSCO has waived the export NOC requirement for approved r-DNA drugs sold under new brand names overseas, provided the products are already approved in India. The move should reduce regulatory turnaround time for Indian biologics exporters and improve flexibility in international product launches. Business Standard

Metals Workforce Set For Expansion

India's metals and mining workforce could increase by around 430,000 by 2035, with the country's share of global metals revenue potentially reaching 12%. The projection reflects rising domestic infrastructure and manufacturing demand, supporting the broader metals-capex cycle. Business Standard

Odisha Unveils ₹40,000 Cr Projects

Odisha inaugurated and launched 53 industrial projects worth about ₹40,000 crore across 14 districts, with estimated employment potential of 42,512 jobs. The projects reinforce eastern India's industrialisation and could support demand for steel, cement, power, engineering and logistics infrastructure. Business Standard

Defence Orders Cross ₹4,100 Cr

The Defence Ministry signed contracts worth ₹4,106 crore, including a ₹2,563 crore communication-satellite contract and a ₹1,543 crore torpedo deal. The development reinforces the government's continuing defence-procurement pipeline and domestic manufacturing opportunity in aerospace, electronics and naval systems. Business Standard

Ethanol Blending Supply Advances

Oil marketing companies had received 9.87 billion litres of ethanol by September-end, equivalent to 82.5% of contracted allocation for the supply year. Maize has emerged as the largest feedstock. Strong procurement supports ethanol blending but also creates competition for maize supplies and food-feed demand. Business Standard

M&E Industry Targets \$100bn

CII said India's media and entertainment industry needs annual growth of 15.3% versus the current 9% to close a projected \$36 billion gap to its \$100 billion ambition. The roadmap focuses on investment, IP creation, monetisation and policy reforms, highlighting the growing digital-consumption opportunity. Business Standard

World Bank Mobilises \$36bn India Capital

The World Bank Group has mobilised around \$36 billion of private capital in India over four years, including \$9.6 billion for MSMEs. Annual mobilisation increased from about \$3 billion in FY22 to \$14.5 billion in FY26, supporting investment and credit availability across infrastructure and smaller businesses. Business Standard

AI Could Lift India Growth

Bloomberg Economics estimates AI-driven productivity gains could add as much as 0.9 percentage points to India's annual GDP growth over time. The potential benefit is linked to productivity improvements rather than simply higher technology investment, supporting the long-term earnings outlook for technology-intensive industries. Business Standard

Sugar Crushing Faces Delays

Only 15 of 55 Maharashtra sugar mills had started crushing for the 2026–27 season amid farmer protests. Delayed crushing can tighten near-term sugar availability and complicate production planning across Maharashtra and other major sugar-producing states. The development is relevant for sugar prices, ethanol availability and food inflation. Business Standard

Cotton Industry Seeks HTBt Approval

Seed-industry bodies are pushing the government to permit commercial cultivation of HTBt cotton, arguing that illegal cultivation has created an estimated ₹1,500 crore informal seed market. India's cotton production is around 29 million bales, and greater adoption of higher-yielding varieties could reduce dependence on imports over time. Business Standard

Odisha Needs ₹1.1 Lakh Cr Green Capex

Odisha could require around ₹1.1 trillion of investment in renewable generation, energy storage and grid infrastructure through 2035–36. The state is targeting 10.7 GW of additional renewable capacity, creating a sizeable pipeline for transmission, storage and renewable-energy equipment. Business Standard

West Asia Hits Rice Exports

India's rice exports grew only 2.5% to \$5.77 billion in FY27, with West Asia disruptions, higher freight costs and logistical constraints limiting growth. Continued shipping disruption could pressure agricultural exporters and freight economics while affecting global food-supply flows. The Financial Express

Global EV Sales Reverse Growth

Global EV sales declined 2% YoY in September, ending a six-month growth streak. Europe continued to post record sales, but China and North America contracted sharply. The divergence matters for Indian auto-component and battery companies exposed to global EV supply chains and commodity demand. Reuters

Petrochemical Supply Remains Tight

The Middle East accounts for more than 40% of global polyethylene exports, while disruptions around the Strait of Hormuz have taken nearly 20% of global ethylene capacity and up to 40% of Asian naphtha supply offline. Higher feedstock and polymer prices could increase input-cost pressure for downstream plastics and chemical users. Reuters

AI Credit Stress Deepens

Credit concerns around leveraged AI infrastructure companies intensified, with CoreWeave bonds falling to distressed levels and US chipmakers losing nearly \$2 trillion of market value since last week. Investors are increasingly questioning the profitability and financing economics of rapid data-centre expansion, creating a potential valuation and capex risk for global technology markets. Reuters

US Producer Inflation Surges

US producer prices jumped 1.3% MoM in September, the largest increase since March 2022, taking annual PPI inflation to 6.3%. Gasoline prices rose 20.3% and diesel 21%, while services prices increased 0.8%. The data keeps US inflation risk elevated even as markets continue to expect the Fed to remain on hold in October. Reuters

Macro / Non-Stock News

Nifty Reclaims 23,000

Nifty 50 surged 1.66% to 22,997.35, while Sensex gained 2.11% to 74,315.61 on 15 October, marking the strongest single-day gain in four months. IT, private banks, auto and infrastructure led, while midcaps and smallcaps remained weak. The rally reflects large-cap buying and rotation into India as global AI-linked markets corrected. Moneycontrol Reuters market close

FII Selling Hits ₹5,285 Cr

FIIs remained net sellers for the 15th consecutive session, selling ₹5,285 crore on 15 October. DIIs bought ₹3,319 crore, but covered only about 63% of the FII selling. October FII outflows have reached ₹49,935 crore, keeping foreign positioning as the biggest domestic market overhang. Moneycontrol Moneycontrol FII-DII data

PCR Signals Bullish Shift

Nifty PCR jumped to 1.18 from 0.75, while India VIX declined 4.03% to 14.04. Maximum Put OI stood at 22,500 with 1.29 crore contracts, while maximum Call OI was at 23,000 with 82.1 lakh. Immediate support is around 22,700–22,600, with 23,000 as the key hurdle. Moneycontrol Moneycontrol F&O setup

SEBI Restores VWAP Settlement

SEBI retained the 30-minute VWAP methodology for derivatives expiry settlement and revised the Closing Auction Session framework. The CAS will operate for 10 minutes from 3:30–3:40 pm, while derivatives trading for most contracts will extend to 3:45 pm, with the framework effective from 7 December 2026. The move reduces uncertainty around expiry-day price distortions. Moneycontrol SEBI official circular

Rupee Forward Market Dislocates

The rupee closed at around ₹95.05/\$, but forward-market stress intensified. One-year implied hedging cost jumped 90+ bps this week to 4.6%, the highest since January 2022, versus roughly 2% implied by the India-US rate differential. Spot stability therefore masks significant stress in the FX hedging market. Reuters Reuters rupee-market report

Bond Yield Risks 7.5%

India's bond market remains under pressure as the RBI's rupee-defence measures and tighter liquidity have pushed rate expectations higher. Bloomberg reported that analysts see the 10-year G-sec yield potentially reaching 7.5% this month. Higher domestic borrowing costs could weigh on duration-sensitive equities, while increasing funding costs for banks and NBFCs. Moneycontrol Bloomberg bond-market report via

Trade Deficit Widens Sharply

India's merchandise trade deficit widened to \$30.21 billion in September from \$26.86 billion in August. Exports increased marginally to \$44.40 billion, while imports rose to \$74.61 billion. The higher deficit, alongside elevated oil prices, increases pressure on the current account and remains a negative factor for the rupee. Moneycontrol Moneycontrol trade-data report

BoP Surplus Jumps \$45.4bn

India's overall balance of payments recorded a \$45.4 billion surplus in August, versus a \$5.6 billion deficit a year earlier. Banking capital inflows reached \$64.7 billion, supported by large NRI deposits under the RBI's FCNR(B) scheme, while the current-account deficit narrowed to \$5.2 billion. The strong capital inflow provides an important external buffer for INR. The Financial Express Financial Express BoP report

Oil Holds Above \$105

Brent crude settled at \$105.92/bbl, while WTI jumped 3.03% to \$97.97/bbl on 15 October. US crude inventories fell a much larger-than-expected 8.6 million barrels, while shipping attacks around the Strait of Hormuz sustained the geopolitical premium. High crude remains a direct risk to India's inflation, CAD and INR. Reuters Reuters oil-market report

Wall Street Rebounds Strongly

US equities recovered on 15 October as Treasury yields fell and investors bought beaten-down technology stocks. The Dow gained 1.08%, S&P 500 0.33% and Nasdaq 0.08%. The US 10-year yield fell towards 5.09%, easing some valuation pressure, although AI-debt concerns remain a major risk for global technology stocks and Indian IT.

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